

FINANCIAL POLICY

Thank you for choosing Heart Failure Survival Center of America, SC as your health care providers. We are committed to the successful treatment of your cardiac condition. Your clear understanding of our Financial Policy is important to our professional relationship. Please contact our billing office, Schencks SC, for any billing inquiries at (866) 313-0337.

Copayments: Your copayment is your contribution to the cost of your care and is required by most insurance companies. All copayments are due at the time of service. We accept personal checks, cash and most major credit cards as well as Health Saving Account cards.

Medicare: We accept Medicare assignment. As a Medicare patient you are responsible for the difference between the approved charge and the amount Medicare pays as well as your deductible.

HMO/PPO/Commercial Insurance: We accept most insurance plans. We will submit claims to your insurance carrier. It is the patient's responsibility to obtain a referral from your primary care physician if required by your insurance company.

Self-Pay: You will be required to pay a \$300.00 down payment at time of service to the clinic. Payment arrangements will need to be made with our billing company, Schencks SC, for remaining balances. Patients without health insurance are eligible for a 10% discount off the standard fee when paid in full at time of service.

Workers Compensation: If you are here as a result of a work related injury, we will require information regarding both health insurance and your employer's Workers' Compensation insurance.

Preauthorization: Prior authorization has become a requirement for most insurance companies. We can assist you in contacting your insurance company to determine what, if any, preauthorization requirements the insurance company deems necessary before any diagnostic testing or procedure. We **will not** continue with procedure plans if the insurance company denies benefits.

We cannot stress enough how important it is for you to be aware of your insurance company's requirements on hospitalization and outpatient procedures. Your insurance company can deny payment or drastically reduce payment for services that are provided if their requirements are not met.

Guarantee of Account: The Guarantor is responsible for payment of all charges and remaining balances after insurance has processed the claims. If payment is not received from these third parties within 60 days, we have the right to bill you directly. Any charges not paid within 90 days and do not have a payment plan in place, will be reviewed and considered to be sent to a collections agency. Should Heart Failure Survival Center of America SC, find it necessary to place your account with an outside collections company; an additional collection cost may be incurred by the Guarantor. Any services rendered after an account has been placed with the collection agency will be on a cash basis only if there is no active insurance carrier in place.

Financial Plans are available to assist patients with their deductibles, co-insurance, and non-covered services. These plans offer flexible financing options. For more information, please contact our billing office, Schencks SC at (866) 313-0337.

In the event we receive a returned check from the bank, a re-imbusement fee to the bank of \$35.00 will be charged to your account and payment in full due upon receipt of your statement.